

PRESS RELEASE

EAGLE ROCK EXPLORATION LTD.

TSX-Venture Exchange: ERX

**EAGLE ROCK EXPLORATION LTD. ANNOUNCES
NEW FIELD OIL DISCOVERY**

CALGARY, May 1, 2006 – **Eagle Rock Exploration Ltd.** (“the Company”) announces that the Company has participated in the drilling of a successful new field oil discovery in the Antelope Lake area of Southwest Saskatchewan.

Preliminary testing indicates initial production rates of between 150 to 200 BOPD, no water.

In conjunction with the operator, a development drilling program will be initiated immediately to delineate the size of the field.

The Company’s non-operated working interest is 70% before payout and 42% after payout in the initial well and 42% in the delineation wells thereafter.

Historically, Upper Shaunavon oil wells in the general area have produced in excess of 150,000 barrels of oil per 40 acre spacing unit.

About the Corporation

The Company is a junior oil and gas company with a growth strategy based on upon drilling and strategic acquisitions and alliances in Western Canada.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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